



Saver's Sweepstakes® FAQ

Thanks for your interest in Saver's Sweepstakes, presented by UnitedOne Credit Union! If your questions are not answered below, email us at savings@UnitedOne.org or call 920-684-0361 in Manitowoc and 920-451-8222 in Sheboygan. We'd be happy to help you so you can start saving today!

What is Saver's Sweepstakes?

Saver's Sweepstakes is The Wisconsin Credit Union League's statewide prize-linked savings program. Saver's Sweepstakes savings accounts are designed to help individual members at participating credit unions save while giving them chances to win statewide cash prize drawings. UnitedOne will also be holding members-only prize drawings.

How do Saver's Sweepstakes accounts work?

Think of Saver's Sweepstakes accounts as being structured similarly to our Christmas Club: You can make deposits, and the money in the account is yours, but your withdrawals are limited during a 12-month savings period from January to December. Making deposits earns you entries into drawings for cash prizes!

How are entries earned for a drawing?

For every \$25 increase in month-over-month account balance, you as the primary account holder earn one entry in the statewide Saver's Sweepstakes prize pool, and in UnitedOne's members-only prize pool. Entries into the prize pool are limited to six (6) for any given month. To earn the maximum number of six entries in a given month you could make one deposit of \$150, or you could make 10 deposits of \$15. Remember, you can save as much as you like in your account!

How big are the Saver's Sweepstakes prizes?*

A statewide drawing will take place monthly to award multiple \$100 winners! There will also be four \$1,000 winners awarded each quarter and one lucky Saver's Sweepstakes account holder will win a \$5,000 grand prize at some point during the year in the statewide drawing. In addition to the statewide prizes, UnitedOne will have members-only prize drawings each month for Saver's Sweepstakes account holders. There will be three \$25 winners each month and an additional \$75 winner every quarter during the year. For a calendar breakdown of the monthly prize distribution, visit www.UnitedOne.org/Savers-Sweepstakes.

How do withdrawals affect drawing entries?

When any withdrawal is made, you forfeit Saver's Sweepstakes prize drawing entries for that prize pool to the extent that the account balance decreases month-over-month. For example, if you deposit \$25 in a month, but then withdraw \$5, the balance won't increase enough to earn a drawing entry.

Is there a minimum balance requirement?

Yes. UnitedOne requires a minimum opening deposit of \$5 to open a Saver's Sweepstakes account, and you must maintain a \$5 minimum balance in the account. This is in addition to the \$5 required in your Primary Savings account to become and remain a UnitedOne member.

How are winners selected?

A company called TruLync picks Saver's Sweepstakes winners randomly, using special software.

What are the early withdrawal limits and penalties?

A fee of \$10 is charged for each of the first two withdrawals in the 12-month period. (No withdrawal fee is charged in the first seven days after a Saver's Sweepstakes account is opened, though.) If a third withdrawal is made in the 12-month period, UnitedOne must close the account. If the account is closed (because of withdrawals or for any other reason), the primary account holder is ineligible to open another Saver's Sweepstakes account at UnitedOne for 90 days.

What happens at the end of an account's 12-month savings period?

Your Saver's Sweepstakes account automatically renews at the end of December. During January, you may do any of the following, penalty-free:

1. Roll over some or all of the funds into a share certificate or other savings product offered by UnitedOne
2. Make one withdrawal of some or all of the saved funds (subject to the credit union's \$5 minimum balance requirement)
3. Close the account
4. Do nothing and keep the Saver's Sweepstakes account open for another 12-month savings period

Any balance that remains at the end of January will be treated as a new deposit for eligibility into prize pools for the subsequent 12-month savings period.

Who is eligible to open Saver's Sweepstakes accounts at UnitedOne?

Only an individual can hold a Saver's Sweepstakes account. The primary account holder must be a UnitedOne member with a primary membership share account.

A minor may be a joint account holder if the primary account holder is eighteen (18) years old or older; or a minor may be the sole or primary account holder with a parent or legal guardian's written permission; or a Saver's Sweepstakes account for a minor may be held as a custodial account.

The primary account holder must be a Wisconsin, Minnesota or Illinois resident at the time of account opening, and continue to be a Wisconsin, Minnesota or Illinois resident. If you move out of Wisconsin, Minnesota or Illinois, you are no longer eligible to participate in Saver's Sweepstakes, and UnitedOne must close your account.

How are winners notified?

UnitedOne will notify our winning members by telephone, email or standard USPS mail. Please make sure we have current information for you!

Will my name or photo be publicized if I win?

Winners deserve to be celebrated, so yes! By signing up for a Saver's Sweepstakes account, you agree that UnitedOne and The Wisconsin Credit Union League can use your first name, last initial, photo or other likeness, like a video recording, and prize(s) you win, plus any testimonial quotes you offer, in any media. If the account holder is a minor, a parent or legal guardian must sign a consent agreement, which includes those publicity provisions.

Where can I see a listing of winners?

You can view a list of UnitedOne winners and find a link to statewide winners by visiting www.UnitedOne.org/Savers-Sweepstakes.

**The number of prizes, prize denominations and prize pools depend on the total participation by credit unions, and are subject to change at The Wisconsin Credit Union League's discretion. As the prize pool increases, the number and/or amounts will also increase.*