



2024 Annual Report



Since 1938, building financial strength for your everyday life ... together.

Assets	2023	2024
Cash	\$ 7,146,570	\$ 7,178,650
Net Loans	243,370,328	253,751,850
Investments	38,438,977	31,918,816
Furniture & Fixtures	1,461,911	1,793,099
Land & Buildings	2,579,810	2,298,098
Other Assets	9,929,337	10,197,373
Total Assets	\$302,926,933	\$307,137,886

Liabilities	2023	2024
Savings	\$ 266,140,084	\$ 267,877,666
Reserves	31,875,831	34,617,636
Accrued Interest	152,896	219,029
Notes Payable	0	0
Other Liabilities	4,758,122	4,423,555
Total Liabilities	\$302,926,933	\$307,137,886

Distribution of 2024 Income

Gross Income		\$19,358,740
Dividends	\$2,760,952	
Operating Expenses	\$14,008,778	
Reserves	\$2,589,010	
		\$19,358,740

Income	2023	2024
Interest on Loans	\$ 10,430,886	\$ 12,802,192
Income on Investments	1,537,999	1,358,401
Other Income	4,879,071	5,198,147
Gross Income	\$16,847,956	\$19,358,740

Expenses	2023	2024
Employee Comp. & Benefits	\$ 7,401,381	\$ 8,023,991
Office Occupancy & Operations	3,516,718	3,708,100
Travel & Conference	222,686	201,416
Advertising & Education	368,203	392,025
Loan Servicing	563,460	617,171
Professional & Outside Services	1,068,490	1,137,072
Operating Fees	36,658	37,259
Provision for Loan Loss	110,212	(156,250)
Other Expenses	175,662	47,994
Dividends	1,622,140	2,760,952
Total Expenses	\$15,085,610	\$16,769,730

Net Income \$ 1,762,346 \$ 2,589,010

UnitedOne Credit Union is open to everyone living or working in Manitowoc, Sheboygan, Kewaunee and Door Counties.



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Your 2024 UnitedOne Board of Directors

Sherry Rezba, Chair
 Larry Bahr, Vice Chair
 John Schultz, Secretary
 Jill Pickett, Treasurer
 Katelyn Burton
 Mary Jo Capodice
 Beth Snyder
 Jake Wenzel
 Mercy Yang



UnitedOne.org

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 Walmart SuperCenter

Sheboygan (920) 451-8222
 3509 Washington Ave.
 2122 Superior Ave.
 The Encore, 733 N. 8th St.

This credit union is federally insured by the National Credit Union Administration. NMLS # 439833.